



## GREEN BOND TRANSPARENCY PLATFORM

### GBTP Resources Center

Review of November 2022 – Version 1 English  
Latin America and the Caribbean Operations

# Summary and chapters of this Handbook

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# About the GBTP



The successful transition to a green economy is crucial for Latin America and the Caribbean to mitigate climate change and better hedge against increased climate risks. This process will require substantial annual investments of between USD 40-50 billion in the region through 2030. Green bonds emerged as an impactful instrument to finance climate change-relevant investments. As the green bond market expands, investors are demanding greater transparency and comparability in evaluating such instruments and requesting responses to questions such as: ***Who are the issuers of green bonds? What type of projects are being financed? What are the environmental impacts of my investments?***

Making it easy to find the data in one place, in an organized comparable and reliable manner, was a necessity. Harmonization and consistency in reporting is also an important factor in the green bond market. The Inter-American Development Bank (IDB) developed in 2021 the Green Bond Transparency Platform (GBTP): an innovative digital tool that supports the harmonization and standardization of green bond reporting efforts in Latin America and the Caribbean to promote green investments by facilitating green bond issuance.

## WHO WE ARE

*The GBTP is a free and public tool developed by the Inter-American Development Bank to help bring more transparency and comparability in green bond reporting in Latin America and the Caribbean to increase investors' confidence and attract long-term capital to the region.*

## WHAT WE DO:

*The GBTP provides granular, comparable, and easy to access data on the use of proceeds and environmental impact of the green bonds, uploaded by the issuers, reviewed by independent verifiers and aligned with international standards.*

## WHY WE DO IT:

*The GBTP aims to provide a benchmark to best practice disclosure and support to all market actors. It facilitates the baseline statistics to support investors and regulatory decisions and builds capacity among issuers and investors.*

## GBTP Achievements

- In its first year, it has been utilized 50,000, covering ~80% of the region's market (USD 26.6 billion) by May 2022
- ~ 200 KPI's aligned to international standards and adjusted to issuer's demands
- ~ 25.9 million tCO2 avoided or reduced (by May 2022)
- More than 80 regional issuers have voluntarily joined the Platform
- More than 320 issuers' personnel trained
- Continuous updating process adding issuers and external reviewers, and features based on market feedback
- Public database easy to download including green and sustainable bonds with use of proceeds and impact metrics
- Open accessible system design allowing replicability in other regions and type of bonds



**Did you know?** The GBTP was awarded "Initiative of the year - Green Bond 2022" by Environmental Finance. Commended by the judges for promoting comparability in impact reporting from multiple issuers and praised it for a focus on emerging markets countries.



# Players of the GBTP



**Users Support Team (UST):** The support team is responsible for following up the publications, offering all the necessary support from the use of the platform, to helping to verify the consistency of the data informed in the spreadsheets. The support team can serve users throughout Latin America, with native employees who are fluent in Portuguese, Spanish, and English. Sessions to solve doubts and follow-up on publications can be scheduled at no cost to the user. The GBTP offers a great tool for users (investors, asset owners etc) an opportunity to engage with the issuer by providing the user support team with their questions

**IDB Team:** Above the support team, the IDB offers close and accessible support. This team is responsible for the overall platform vision, coordinating all technical, programming, communications and operations teams. The IDB team responsible for the platform can also be reached through the support channels.

**Communications:** The platform has a dedicated communications team, which organizes the publications related to the platform's work and guides users on how and what to publish with reference to the platform. The team is responsible for preparing our monthly newsletter, which consolidates the main milestones and actions of the platform.

**Operations LAC:** The LAC operations team has bases in Brazil, Colombia, and Argentina, and is responsible for servicing all countries in Latin America and the Caribbean.

**Issuers:** The issuer is the organization that issues the debt security. It has free access to the platform and is encouraged to publish all the information that is already publicly available. The issuer can also request external review through the platform. All green bond issuers in Latin America are encouraged to minimally publish the mandatory information, which requires only a few minutes of dedication. In addition to the mandatory information, there is space on the platform for them to publish their projects, KPIs, allocations, frameworks, among other documents that will be of interest to investors and users in general of the platform.

**External Reviewer:** External reviewers can also participate in the platform for free. They receive the request from the issuers to confirm the published data and can do this through the platform. All external reviewers in the market are encouraged to register on the platform and keep an eye out for new issues that have been published. The external reviewer provides verification for pre- and post-issuance SPOs, ratings, allocation proceeds and impact metrics verification, as well as certifications.

**Investor:** The GBTP can provide a one-stop platform for investors with more comparable data of existing issues, which was previously unstructured, not standardized and scattered across various platforms and institutions with heterogeneous reporting. Investors do not need to log in to consult the securities or build their portfolio on the platform, access to information is simple and free for everyone. The virtual portfolio is stored on the client side only, does not preserve or communicate it to the server and bonds are selected directly in the platform, no external file is imported.

**Supporters:** The supporters are the organizations that promote the dissemination of the platform and encourage its use. There is no cost to be a supporter, there is only the commitment to be available in case of need for consultation for improvement of the environment, as well as help in disseminating the work of the platform to their customers. To learn more about how to become a supporter, please contact our team



**Did you know?** The GBTP already covers almost 90% of the green bonds in Latin America and the quality and reliability of the available data was cited as a highlight by the judges at the Environmental Finance awards.



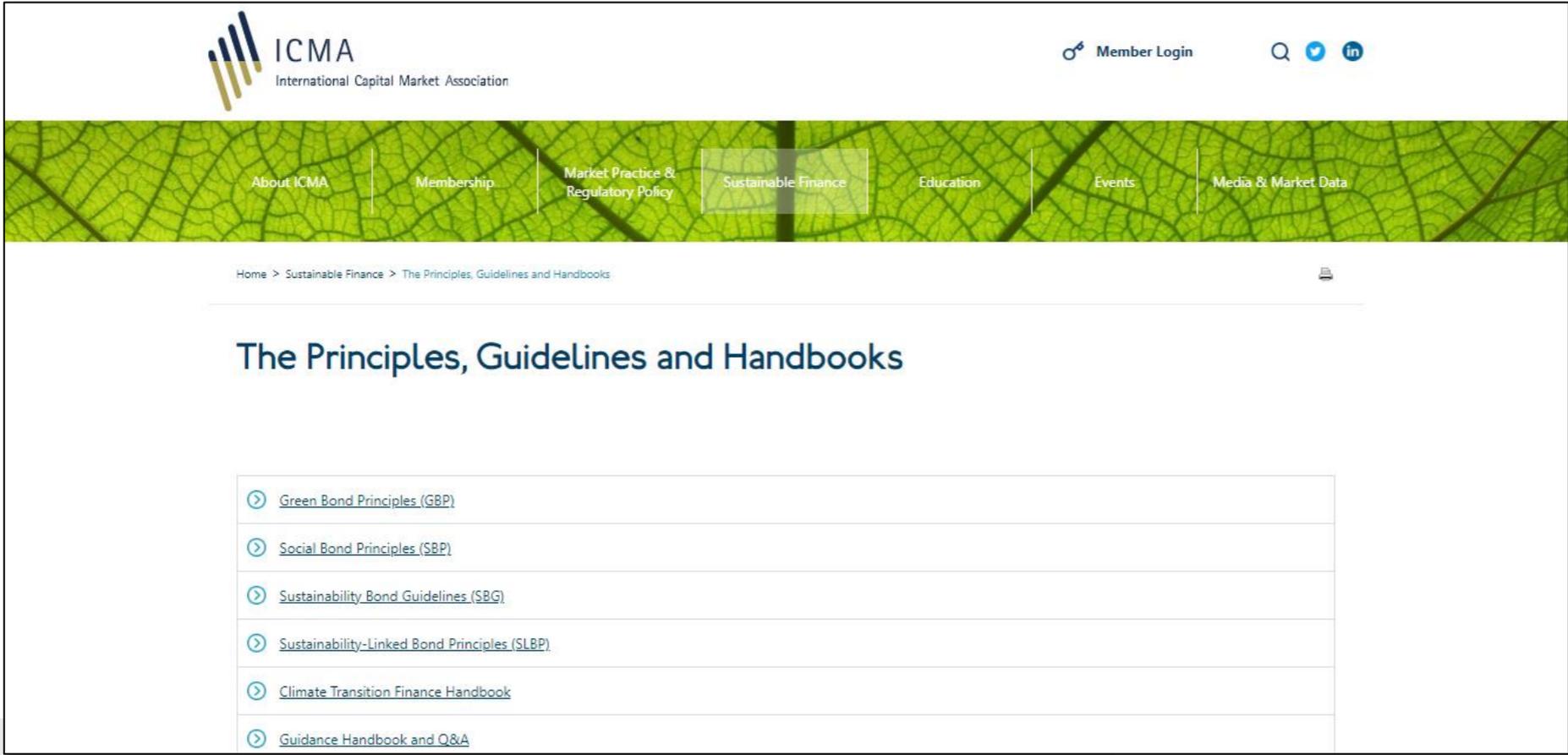
# Verification products

**Second Party Opinions:** Known as SPOs, are external, independent and expert opinions of the bond, bond's framework or bond's use of proceeds, based on the four components of the ICMA Principles. It can be performed on a pre-issuance or post-issuance stage.

**Verification:** An issuer can obtain independent verification against a designated set of criteria, typically pertaining to environmental/social/sustainability or KPI performance and sustainability targets for the SLBs.

**Certification:** An issuer can have GSSSLB bond or GSSSLB bond framework or Use of Proceeds or Key Performance Indicators (KPIs) and Sustainability Performance targets (SPTs) certified against a recognized external green/social/sustainability standard or label.

**Ratings/scoring:** An issuer can have its GSSSLB bond associated framework or a key feature such as Use of Proceeds, selection of KPIs, calibration of the level of ambitiousness of SPTs, evaluated or assessed by third parties, such as specialized research providers or rating agencies, according to an established scoring/rating methodology.



The screenshot shows the ICMA website header with the logo and navigation menu. The main content area is titled 'The Principles, Guidelines and Handbooks' and contains a list of links to various documents:

- [Green Bond Principles \(GBP\)](#)
- [Social Bond Principles \(SBP\)](#)
- [Sustainability Bond Guidelines \(SBG\)](#)
- [Sustainability-Linked Bond Principles \(SLBP\)](#)
- [Climate Transition Finance Handbook](#)
- [Guidance Handbook and Q&A](#)



For more information, see [ICMA's Principles, Guidelines and Handbooks](#)



# VERIFICATION PROCESS



Step-by-step process guided through the interface

# 01

## 01. External Reviewer Authentication

Sign in

# External Reviewer Authentication



The dashboard features a green header with the platform name and navigation links. The main content area displays key statistics: 169 Bonds, 16 Active Countries, \$32.1B Issuance, \$12.5B Total disbursement, 25.9M tCO<sub>2</sub> avoided or reduced, and 9 Average Term to Maturity in Years. A map of Latin America is shown on the right, and a bar chart at the bottom left details project counts and volumes by region.

Region	Projects	Volume (\$B)
GB	61	\$1.8B
CB	137	\$2.1B
EU	252	\$5.6B
GS	201	\$5.6B
IS	147	\$1.3B
<b>Total</b>	<b>924</b>	<b>\$12.5B</b>

Sign In

The login form includes a 'Welcome' message, a 'Log in to gbtp to continue to Green Bond Transparency Platform.' instruction, and input fields for 'Email address' and 'Password'. A 'Continue' button is located below the password field. A 'Sign up' link is highlighted with a red circle and an arrow pointing to it from the text 'Click the sign up link'. There is also a 'Forgot password?' link and a 'Continue with Google' button.

Action required: Log in or create a free account

Access the platform via [www.greenbondtransparency.com](http://www.greenbondtransparency.com) (you can use the QR Code on the side) and read the terms and conditions to the end to accept. Click on the highlighted button to **login** or **create your free account**, if this is your first access.

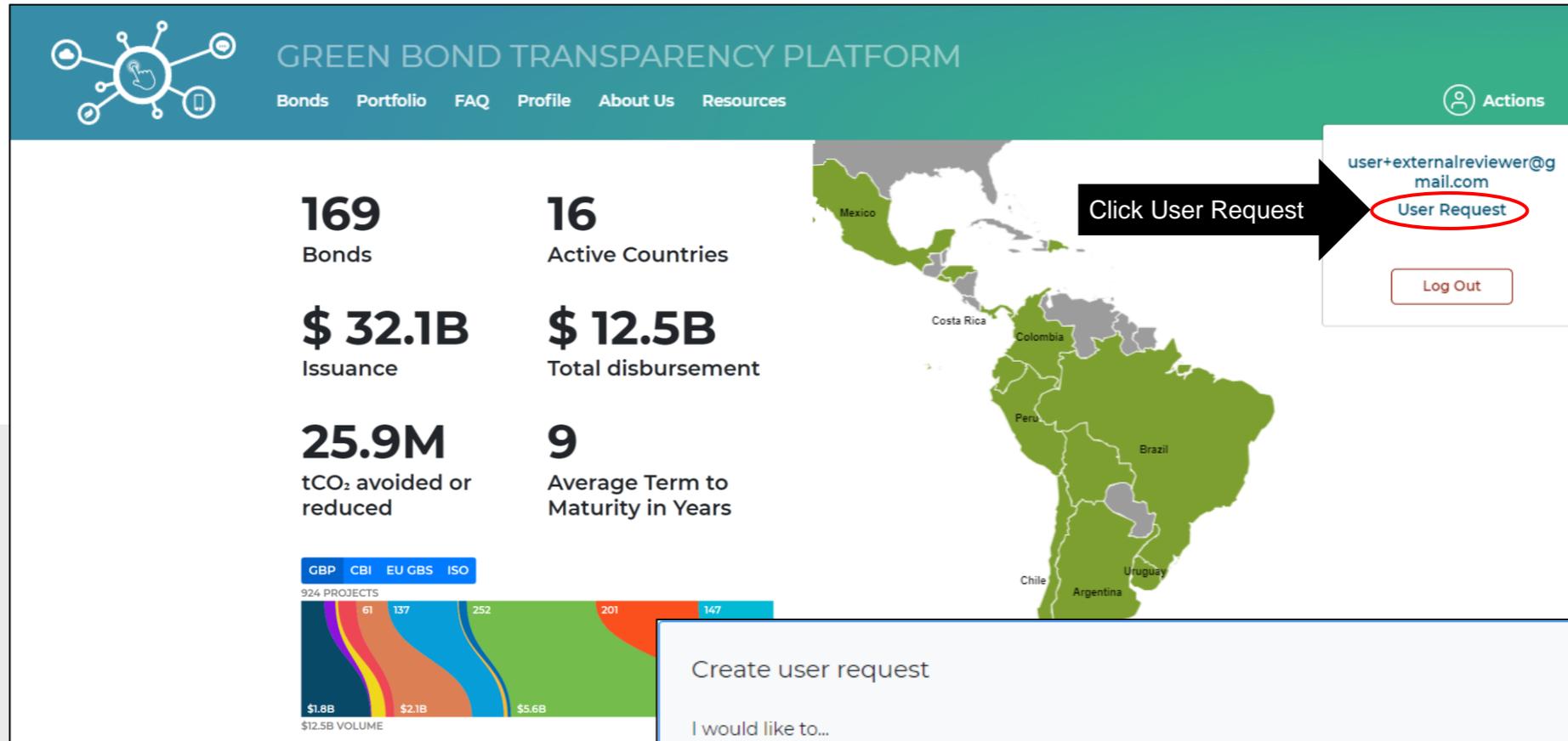


# 01

## 01. Request access as External Reviewer

Sign in

# Request access as External Reviewer



The screenshot shows the Green Bond Transparency Platform dashboard. At the top, there is a navigation bar with the platform name and links for Bonds, Portfolio, FAQ, Profile, About Us, and Resources. On the right, there is a user profile section for 'user+externalreviewer@gmail.com' with a 'Log Out' button and a 'User Request' button circled in red. A black arrow points to the 'User Request' button with the text 'Click User Request'. The main content area features several key metrics: 169 Bonds, \$32.1B Issuance, 25.9M tCO<sub>2</sub> avoided or reduced, 16 Active Countries, \$12.5B Total disbursement, and 9 Average Term to Maturity in Years. Below these metrics is a map of Latin America and the Caribbean with country labels: Mexico, Costa Rica, Colombia, Peru, Brazil, Chile, Argentina, and Uruguay. At the bottom, there is a bar chart showing project counts and volumes for different categories: GBP (61 projects, \$1.8B volume), CBI (137 projects, \$2.1B volume), EU GBS (252 projects, \$5.6B volume), and ISO (201 projects, \$12.5B volume).

Check the fourth option

Request ER access

### Create user request

I would like to...

- Request technical assistance
- Ask a question about the Platform
- Apply for the role of issuer to publish my bonds on the platform (terms and condition for issuers)
- Apply for the role of external reviewer to verify bonds on the platform (terms and condition for external reviewers)

[Name of institution] - [Jurisdiction]

Submit

Action required: **Apply for the role of External Reviewer**

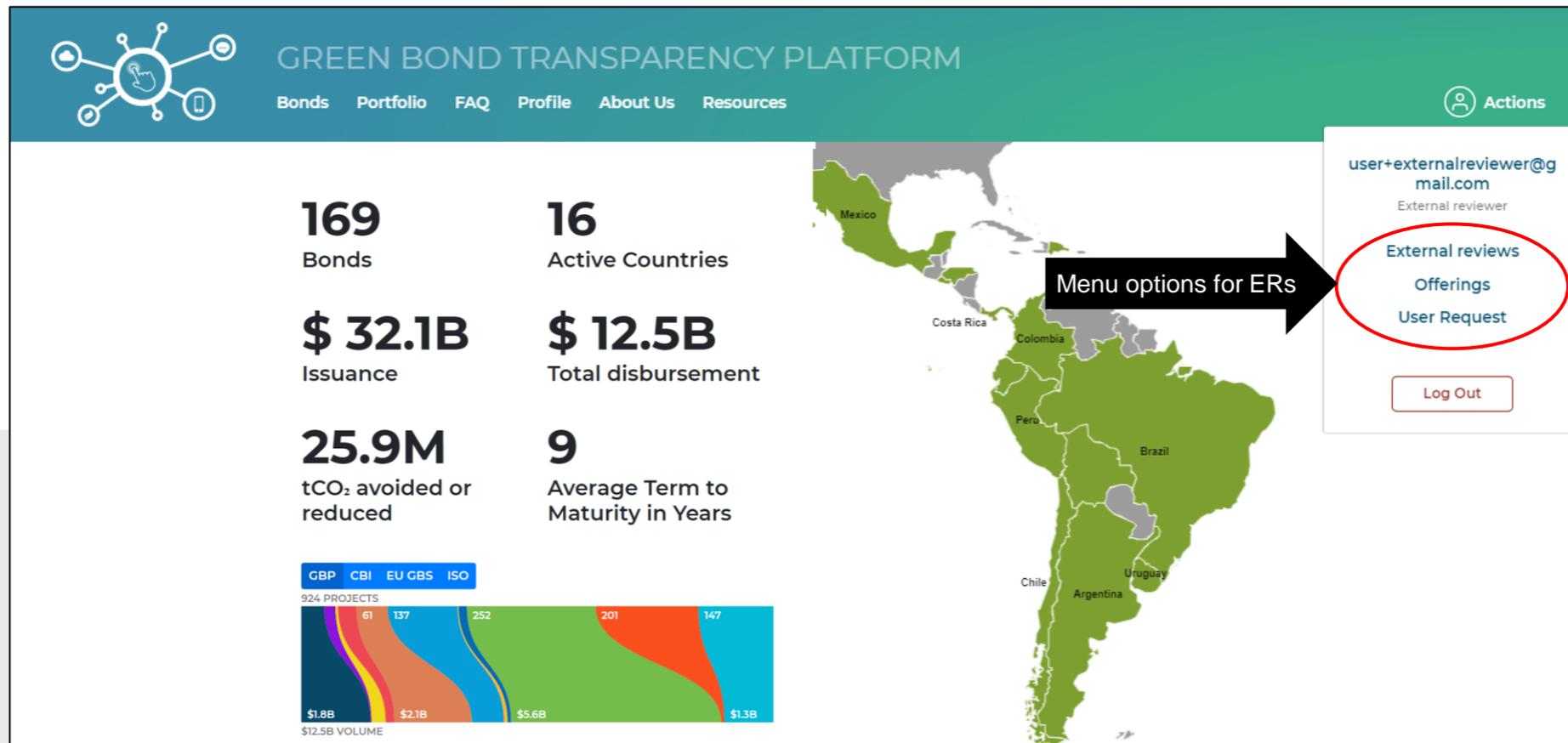
If this is your **first access** as an External Reviewer (ER), please follow the steps above to **apply for the External Reviewer role**. This will allow you to verify platform bonds. The requested ER account will be created by the user support team in the following hours. A notification email will be sent to the registered email account, confirming the access. Be sure to read the terms and conditions for External Reviewers.

# 02

## 02. Logging in as External Reviewer

Create offerings

# Logging in as External Reviewer



GREEN BOND TRANSPARENCY PLATFORM

Bonds Portfolio FAQ Profile About Us Resources

Actions

user+externalreviewer@gmail.com  
External reviewer

External reviews  
Offerings  
User Request

Log Out

Menu options for ERs

169 Bonds

\$32.1B Issuance

25.9M tCO<sub>2</sub> avoided or reduced

16 Active Countries

\$12.5B Total disbursement

9 Average Term to Maturity in Years

924 PROJECTS

GBP CBI EU GBS ISO

\$1.8B \$2.1B \$5.6B \$1.3B

\$12.5B VOLUME

Action required: create ER offerings

Once your account is created and your access is granted in the role of external reviewer, the highlighted menu above will offer the options External Reviews and Offerings. The section “**External reviews**” contains a panel with the verification requests made by issuers to the current external review-profile and the details of the requests processed. The section “**Offerings**” contains the products offered by the current external reviewer profile to issuers as verifications of the GSSLB bonds issued. This section provides the environment for creating as many offerings as type of external reviews are available in the market. **For now, click “Offerings” to continue.**

# 02

## 02. External review offerings

Create offerings

## External review offerings



A screenshot of the Green Bond Transparency Platform website. The header is green with the platform name and navigation links: Bonds, Portfolio, FAQ, About Us, Resources, and a Sign In button. Below the header, there are two tabs: "External reviews" and "Offerings", with "Offerings" selected. The main content area displays "External review offerings" in large text. Below this, it says "No offerings available". On the right side, there is a "Create offering" button with a plus icon, which is circled in red. In the top right corner of the page, there is a badge for "Environmental Finance Bond Awards 2022 Winner Initiative of the year - green bond".

Action required: **create ER offerings**

Offerings must be created by the external reviewer before the issuer is informed to request a verification of the framework, bond or use of proceeds of the bond published in the platform. Thus, the first step in the "Offerings" section is clicking on the "Create offering" button.

# 02

## 02. Create External review offerings

Create offerings

# Create External review offerings

### New offering

**PRODUCT**

CBI Certification Bond  
Pre-issuance Green Bond SPO  
Pre-issuance Sustainability bond SPO  
Rating/Scoring Bond  
Rating/Scoring Framework  
Use of Proceeds verification - limited assurance  
Use of Proceeds verification - reasonable assurance

**COMMERCIAL NAME**

Enter product commercial name

**PRODUCT DESCRIPTION LINK**

Provide a link to the product description

**PRODUCT DESCRIPTION FILE**

Provide a file with product description

**METHODOLOGIES**

Click to open, type to enter

Write the commercial name of the product used for promotion in the market

For a better understanding of the product, add a link or a file describing it

Standard methodologies used by external reviewers are also an option to complete at the bottom of the form

Action required: **provide product information**

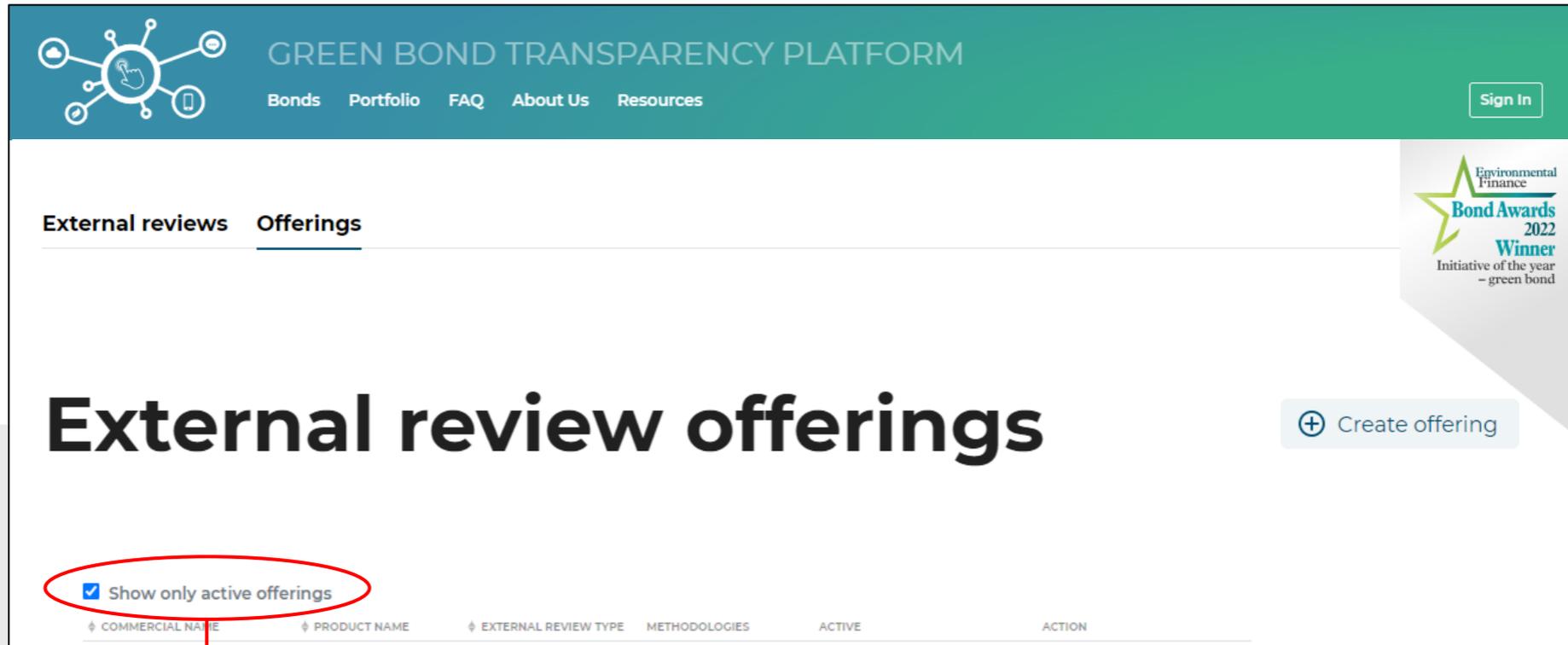
When you click **Create offering**, you will see the options above. Select the verification product type from the drop-down menu. Enter the commercial name and if desired the description link and the product file, for better understanding of the product. Follow the indicated steps and click **Submit**.

# 02

## 02. Create External review offerings

Create offerings

# Create External review offerings



GREEN BOND TRANSPARENCY PLATFORM

Bonds Portfolio FAQ About Us Resources

Sign In

External reviews Offerings

## External review offerings

+ Create offering

Show only active offerings

COMMERCIAL NAME	PRODUCT NAME	EXTERNAL REVIEW TYPE	METHODOLOGIES	ACTIVE	ACTION
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## External review offerings

+ Create offering

Show only active offerings

COMMERCIAL NAME	PRODUCT NAME	EXTERNAL REVIEW TYPE	METHODOLOGIES	ACTIVE	ACTION
Pre-issuance Green Bond SPO - Reasonable assurance	Pre-issuance Green Bond SPO	SPO	-	-	Template Activate Delete

Action required: **activate offering**

After submitting the offering, the system creates it and requires to activate it. To do so, **uncheck** the “Show only active offerings” box at the top of the tab and click the button “**Activate**” to the right of the offering you want to activate.

When the product is active, it becomes visible for all issuers reporting in the GBTP and enables issuers to request the type of verification product offered for the bond. The option “**Template**” downloads the Excel template used to verify a bond through the product offered. The option “**Delete**” deleted the product offered. After deleting it is not possible to recover the data lost.

# 03

## 03. Issuer tasks

### Issuers verification request

## The role of the issuer



**Green bond** [↗](#) USD 500M 31/5/2029  
Test Verification Framework — — 7/5/2019 Publish Edit

ISSUER	LOCATION	BOND TYPE	BOND CURRENCY	TICKER	THEME
Issuer-Name	Brazil	unspecified	United States Dollar	GB000000001 ISIN	green

**Test Verification Framework** Show  
framework

[Allocations](#)<sup>0</sup> [Repayments](#)<sup>0</sup> [Tranches](#)<sup>1</sup> [Impact reports](#)<sup>0</sup> [External reviews](#)<sup>0</sup>

Request review

Request verification  
Framework: Test Verification Framework

VERIFICATION FOR

Framework: Test Verification Framework

PRODUCTS

Pre-issuance Green Bond SPO

EXTERNAL REVIEWER

External-Reviewer

Submit

Action required: Look from the Issuer's point of view

The External Reviewer will receive the request for verification of a Bond, Framework, Use of Proceeds, Impacts, among others, directly from the Issuer. Learn a bit about what the Issuer's role is and how he requests an action from the External Reviewer. The issuers select the scope of the review, then they choose one of the offered verifications options. A list, including all verifiers signed-up to the platform offering these products, will appear. The issuer selects the one who has already provided the review and sends the request.

# 04

## 04. External Reviewers tasks

Approve verification requests

# The role of External Reviewers



A screenshot of the Green Bond Transparency Platform interface. The header includes the platform name and navigation links: Bonds, Portfolio, FAQ, Profile, About Us, Resources, and Actions. Below the header, there are two tabs: 'External reviews' (circled in red) and 'Offerings'. The main content area is titled 'External review tasks'. Below this title, there are two sub-tabs: 'Requested' (circled in red) and 'Processed'. A table displays a single request with the following details: DATE REQUESTED: 5/20/2022; TYPE: SPO; ISSUER: Issuer-Name; OBJECT: Test Verification Framework Framework. The ACTION column contains three buttons: 'Template', 'Approve', and 'Deny'. A badge in the top right corner indicates 'Governmental Finance Bond Awards 2022 Winner'.

Action required: see the requests and decide



When the issuer sends the request to the external reviewer, the requests will appear in “**External reviews**” tab → “**Requested**”. The request contain the date, the type of verification (SPO, Rating, Certification, etc.), name of the issuer and the scope of the verification. The latter indicates what is going to be verified: the bond, the framework, and so on).

There are two ways for approving the verification:

- **Off-line using the External review Excel template for the product requested:** this option gives more flexibility to the external reviewer to complete in different sessions and by different team members.
- **Alternative method answering the questions and attaching the PDF file with the review:** this option implies that all questions must be answered one-by-one in one sitting and by one member of the team.

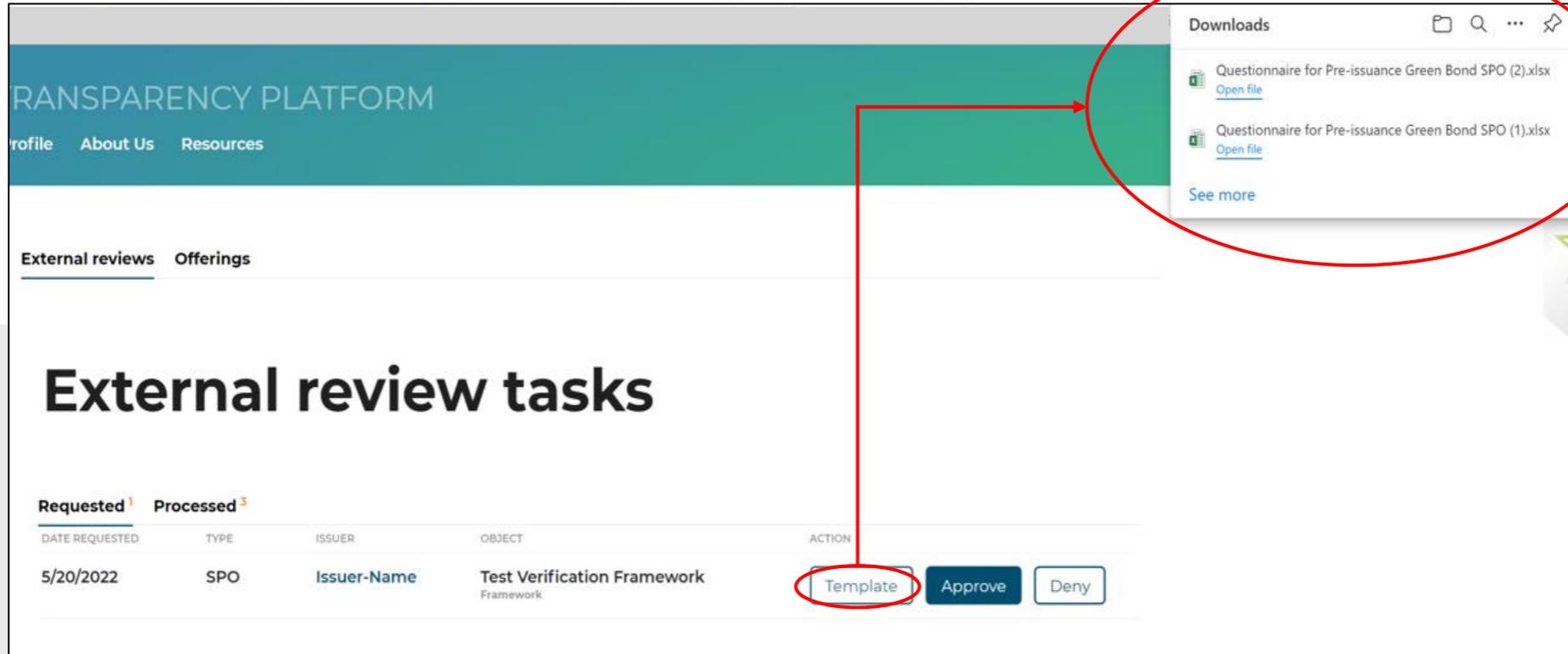
For both options, the same questions must be answered, the difference lays on the preferred way to answer the questions.

# 04

## 04. External Reviewers tasks

Approve verification requests

## Downloading the Excel file



TRANSPARENCY PLATFORM

profile About Us Resources

External reviews Offerings

### External review tasks

Requested<sup>1</sup> Processed<sup>3</sup>

DATE REQUESTED	TYPE	ISSUER	OBJECT	ACTION
5/20/2022	SPO	Issuer-Name	Test Verification Framework Framework	Template Approve Deny

Downloads

- Questionnaire for Pre-issuance Green Bond SPO (2).xlsx  
[Open file](#)
- Questionnaire for Pre-issuance Green Bond SPO (1).xlsx  
[Open file](#)
- [See more](#)

Action required: download template and approve/deny

If you choose to approve the request using the offline method, click on the "Template" option. An Excel template for the specific product will be downloaded, with the ICMA form questions for Green/Sustainability/SLB. Locate the download folder to open the downloaded files.

# 04

## 04. External Reviewers tasks

### Approve verification requests

# ICMA External Review forms



**Green Bond / Green Bond Programme**  
Independent External Review Form

**Section 1. Basic Information**

Issuer name:  
Green Bond ISIN or Issuer Green Bond Framework Name, if applicable: (specify as appropriate)  
Independent External Review provider's name:  
Completion date of this form:  
Publication date of review publication: (where appropriate, specify if it is an update and add reference to earlier relevant review)

**Section 2. Review overview**

SCOPE OF REVIEW

The following may be used or adapted, where appropriate, to summarise the scope of the review.  
The review assessed the following elements and confirmed their alignment with the GBPs:

Use of Proceeds       Process for Project Evaluation and Selection  
 Management of Proceeds       Reporting

ROLE(S) OF INDEPENDENT EXTERNAL REVIEW PROVIDER

Second Party Opinion       Certification  
 Verification       Scoring/Rating  
 Other (please specify):

Note: In case of multiple reviews / different providers, please provide separate forms for each review.

EXECUTIVE SUMMARY OF REVIEW and/or LINK TO FULL REVIEW (if applicable)

Latest update: June 2019

**Sustainability Bond / Sustainability Bond Programme**  
External Review Form

**Section 1. Basic Information**

Issuer name:  
Sustainability Bond ISIN or Issuer Sustainability Bond Framework Name, if applicable: (specify as appropriate)  
Independent External Review provider's name:  
Completion date of this form:  
Publication date of review publication: (where appropriate, specify if it is an update and add reference to earlier relevant review)

**Section 2. Review overview**

SCOPE OF REVIEW

The following may be used or adapted, where appropriate, to summarise the scope of the review.  
The review assessed the following elements and confirmed their alignment with the GBPs and the SBPs:

Use of Proceeds       Process for Project Evaluation and Selection  
 Management of Proceeds       Reporting

ROLE(S) OF INDEPENDENT EXTERNAL REVIEW PROVIDER

Second Party Opinion       Certification  
 Verification       Scoring/Rating  
 Other (please specify):

Note: In case of multiple reviews / different providers, please provide separate forms for each review.

EXECUTIVE SUMMARY OF REVIEW and/or LINK TO FULL REVIEW (if applicable)

Latest update: June 2020

ICMA External Review Form for Green Bonds

ICMA External Review Form for Sustainability Bonds

Action required: get to know the ICMA forms

These ICMA forms for external reviewers have been digitalized by the UST to an Excel template containing all the questions and answer options in a standardized and user-friendly way. The questions in the Excel template were extracted from the ICMA official form, as shown by the images above.



# 04

## 04. External Reviewers tasks



### Approve verification requests

## Filling-in the Excel file

1	Question	Confirmation	Notes
2	EXECUTIVE SUMMARY OF REVIEW(*)		
3	1. USE OF PROCEEDS - Overall comment on section(*)		
4	1.1. USE OF PROCEEDS - Categories as per GBP: Renewable energy		
5	1.1. USE OF PROCEEDS - Categories as per GBP: Energy efficiency		
6	1.2. USE OF PROCEEDS - Categories as per CBI: Buildings		
7	1.2. USE OF PROCEEDS - Categories as per CBI: Transport		
8	1.1. USE OF PROCEEDS - Categories as per GBP: Pollution prevention and control		
9	1.1. USE OF PROCEEDS - Categories as per GBP: Renewable energy		
10	1.1. USE OF PROCEEDS - Categories as per GBP: Sustainable management of living natural resources		
11	1.1. USE OF PROCEEDS - Categories as per GBP: Terrestrial and aquatic biodiversity conservation		
12	1.1. USE OF PROCEEDS - Categories as per GBP: Clean transportation		
13	1.1. USE OF PROCEEDS - Categories as per GBP: Sustainable water management		
14	1.1. USE OF PROCEEDS - Categories as per GBP: Climate change adaptation		
15	1.1. USE OF PROCEEDS - Categories as per GBP: Eco-efficient products, production technologies and processes		
16	1.1. USE OF PROCEEDS - Categories as per GBP: Unknown at issuance but currently expected to conform with GBP categories, or other eligible areas not yet stated in GBPs		

Questions contained in the ICMA form for external reviewers digitalized in a vertical view

**Mandatory:** Indicate if the field applies for the review or not

**Optional:** Notes or comments of the question

Action required: fill-in the downloaded Excel template

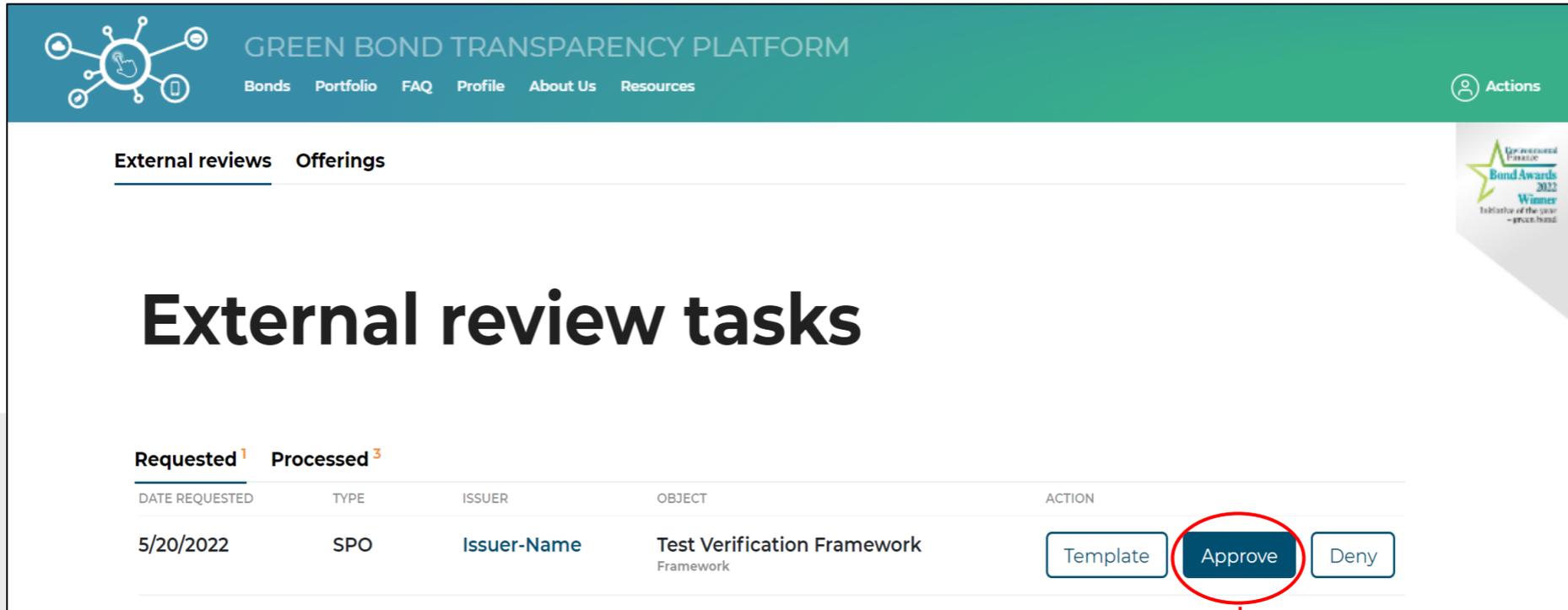
Once the download is complete, open the Excel file. You will see three columns. The template takes its structure from [The ICMA External Review Form](#), which provides a summary format for disclosure of External Review reports online. It contains all relevant questions from the SPOs, ratings, certification form and incorporates them all in one excel sheet. The template is easily filled by doing a copy-paste of the official verification document provided to the issuer. It contains all four principles of ICMA: **Use of Proceeds; Process for project evaluation and selection; Management of proceeds; Reporting.**

# 04

## 04. External Reviewers tasks

Approve verification requests

# Approve requests: off-line method



The screenshot shows the 'GREEN BOND TRANSPARENCY PLATFORM' header with navigation links: Bonds, Portfolio, FAQ, Profile, About Us, Resources, and an Actions icon. Below the header, there are tabs for 'External reviews' and 'Offerings'. The main heading is 'External review tasks'. A table displays a list of tasks with columns: DATE REQUESTED, TYPE, ISSUER, OBJECT, and ACTION. The first row shows a task requested on 5/20/2022, of type SPO, issued by 'Issuer-Name', and titled 'Test Verification Framework'. The 'ACTION' column for this task contains three buttons: 'Template', 'Approve', and 'Deny'. The 'Approve' button is circled in red.

DATE REQUESTED	TYPE	ISSUER	OBJECT	ACTION
5/20/2022	SPO	Issuer-Name	Test Verification Framework	Template Approve Deny

Choose to upload xls with answers or answer questions in web form

Import questionnaire from file

XLS FILE

Questionnaire for Pre-issuance Green Bond SPO (2).xlsx

Browse

Submit

Cancel

Answer questions

Action required: **submit questionnaire**

Once you have filled out the Excel template, save the file and go back to the "External reviews" option in the platform. Click on the "Approve" option and provide the Excel document you saved, click "Submit" to complete the import and then confirm the process of answering the questions.

# 04

## 04. External Reviewers tasks

### Approve verification requests

## Approve requests: alternative method

Choose to upload xls with answers or answer questions in web form

Import questionnaire from file

XLS FILE

Browse

Submit

Cancel **Answer questions**

Question 1 of 67

EXECUTIVE SUMMARY OF REVIEW

**Approve \***

Notes

Cancel **Next step**

Question 66 of 67

EXECUTIVE SUMMARY OF REVIEW

**Approve**

Notes

Back **Next step**

Verification opinion

Select a verification opinion document

Back **Next step**

Verification opinion

 **External review\_PDF document.pdf** X

Back **Next step**

Action required: **answer questions one-by-one**

**Warning:** once started, you won't be able to pause

To approve the request using the alternative method, click the "Approve" button. Then click "Answer questions". This will show each of the ICMA form questions for Green/Sustainability/SLB on a sequential structure. In this case each question must be answered directly in the platform. The platform does not save drafts, thus if this approach is used, the external reviewer **must complete it in one session**. By using this approach, it is possible to upload the Verification document in the last field. Just browse the file in your computer and click next step.

# 04

## 04. External Reviewers tasks

Approve verification requests

## Confirm the data you provided

### External review answers

- 1. EXECUTIVE SUMMARY OF REVIEW
- 2. 1. USE OF PROCEEDS - Overall comment on section
- 3. 1.1. USE OF PROCEEDS - Categories as per GBP: Renewable energy
- 4. 1.1. USE OF PROCEEDS - Categories as per GBP: Energy efficiency
- 5. 1.2. USE OF PROCEEDS - Categories as per CBI: Buildings
- 6. 1.2. USE OF PROCEEDS - Categories as per CBI: Transport
- 7. 1.1. USE OF PROCEEDS - Categories as per GBP: Pollution prevention and control
- 8. 1.1. USE OF PROCEEDS - Categories as per GBP: Renewable energy
- 9. 1.1. USE OF PROCEEDS - Categories as per GBP: Sustainable management of living natural resources
- 10. 1.1. USE OF PROCEEDS - Categories as per GBP: Terrestrial and aquatic biodiversity conservation
- 11. 1.1. USE OF PROCEEDS - Categories as per GBP: Clean transportation
- 12. 1.1. USE OF PROCEEDS - Categories as per GBP: Sustainable water management
- 13. 1.1. USE OF PROCEEDS - Categories as per GBP: Climate change adaptation
- 14. 1.1. USE OF PROCEEDS - Categories as per GBP: Eco-efficient products, production technologies and processes
- 15. 1.1. USE OF PROCEEDS - Categories as per GBP: Unknown at issuance but currently expected to conform with GBP categories, or other eligible areas not yet stated in GBPs
- 16. 1.2. USE OF PROCEEDS - Categories as per CBI: Energy
- 17. 1.2. USE OF PROCEEDS - Categories as per CBI: Land-use
- 18. 1.2. USE OF PROCEEDS - Categories as per CBI: Industry
- 19. 1.2. USE OF PROCEEDS - Categories as per CBI: Waste
- 20. 1.2. USE OF PROCEEDS - Categories as per CBI: ICT
- 21. 1.2. USE OF PROCEEDS - Categories as per CBI: Water
- 22. 2.1. PROCESS - Evaluation and selection: Documented
- 62. 4.7. REPORTING - Publication: Information published in financial report
- 63. 4.7. REPORTING - Publication: Information published in ad hoc documents
- 64. 4.7. REPORTING - Publication: Information published in sustainability report
- 65. 4.7. REPORTING - Publication: Other (please specify)
- 66. EXECUTIVE SUMMARY OF REVIEW
- 67. 1. USE OF PROCEEDS - Overall comment on section

### Verification opinion

[External review\\_PDF document.pdf](#)

Back

Confirm

Action required: read and confirm the data



Finally, the platform will show all the answers to confirm the data, as well as the attached file. If you agree with all the data, click "Confirm", the request will be automatically approved.

# 04

## 04. External Reviewers tasks

Approve verification requests

## Requested and Processed tasks



The screenshot shows the 'GREEN BOND TRANSPARENCY PLATFORM' interface. At the top, there is a navigation bar with links for Bonds, Portfolio, FAQ, Profile, About Us, and Resources. The main content area is titled 'External reviews Offerings'. Below this, there is a large heading 'External review tasks'. A table below the heading shows a list of tasks, with columns for 'Requested' and 'Processed'. The 'Processed' column is circled in red. The table contains three rows of data, with the 'Outcome' column circled in red for the first row.

DATE REQUESTED	TYPE	ISSUER	OBJECT	OUTCOME
5/20/2022	SPO	Issuer-Name	Test Verification Framework Framework	External review report 5/20/2022
5/18/2022	SPO	Issuer-Name	Framework test_0518 Framework	Denied 5/20/2022
5/16/2022	rating	Issuer-Name	TEST_RATINGS Bond: TESTRATING (ISIN)	External review report 5/16/2022

Action required: check verification approval

When the request is approved or denied, the task is transferred from "Requested" to "Processed", together with a report of the questions and answers from the questionnaires. This will be the list of the reviews processed by the External Reviewer.



# 05

## 05. Reviewed tag

Highlight for the verified bonds

## How they will stand out on the GBTP

**Green bond**  **Reviewed tag** USD 500M 31/5/2029  
Test Verification Framework 7/5/2019 Publish Edit

ISSUER	LOCATION	BOND TYPE	BOND CURRENCY	TICKER	THEME
Issuer-Name	 Brazil	unspecified	United States Dollar	GB000000001 ISIN	green

Test Verification Framework Show

Allocations<sup>0</sup> Repayments<sup>0</sup> Tranches<sup>1</sup> Impact reports<sup>0</sup> **External reviews<sup>1</sup>** Link to ER report

TYPE OF EXTERNAL REVIEWS	EXTERNAL REVIEWER	STATUS
SPO	External-Reviewer	received on 20/5/2022 (report) <span>Request review</span>

**Reviewed tag**  **GB000000001**  **Brazil** **Issuer-Name** 500M USD 31 May 29  
XBOG Development Bank 07 May 19 Add

Action required: get to know

At the same time, the status of the issuer's bond will display the verification both with a tag and making the report available for download. This brings differentiation to the bonds on the platform, highlighting those that have completed the external review process.

# 06

06. SPO and other external review reporting

Visualization of external review in the platform

## Data with greater credibility

### Green bond

GB000000001 GREEN SPO  
ISIN  
XBOG  
ISSUER  
**Issuer-Name**  
Development Bank

ISSUANCE VOLUME	MATURITY & ISSUANCE	LOCATION	TOTAL AMOUNT DISBURSED
<b>USD 500M</b> USD 500M	<b>31 May 29</b> 07 May 19	 <b>Brazil</b>	<b>USD 0</b> USD 0



Tranches Disbursement KPI Framework Blockchain

#### Test Verification Framework

CLASSIFIERS	INDICATORS	METHODOLOGIES	DOCUMENT	SPO
<b>Energy</b> Climate Bonds Initiative Project Classification	tCO2e reduced	AICOMETHTEST ver.13	 File	<b>received on 20/5/2022 (report)</b>
<b>Generation - Appliances</b> ICMA Green Bonds Principles	tCO2e avoided			

Action required: **get to know**

The verification is displayed in the bond's view, facilitating the access to the public to external reviews on a standardized way. The goal of the platform is to provide reliable and comparable data, so we recommend this step of external reviews to all issuers. **We recommend that external reviewers encourage their clients to update the platform as soon as the SPO, Rating or verification is ready.** Filling it out the data is not a time-consuming task and is even easier for the reviewer who has done the review.

# ONGOING SUPPORT



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